2019 Economic Impact of HCA Healthcare

June 2021
1. Executive Summary

HCA Healthcare\(^1\) is a leading provider of healthcare services with operations across the United States and in the United Kingdom.

HCA Healthcare contracted Chmura Economics & Analytics (Chmura)\(^2\) to perform an analysis of its impact in the United States and the following ten states \(^3\), based on 2019 data:

- Colorado
- Florida
- Georgia
- Kansas
- Missouri
- Nevada
- North Carolina
- Tennessee
- Texas
- Virginia

In addition, this study also analyzed HCA Healthcare’s economic impact in the following five markets in 2019:

- Houston, Texas
- Broward, Florida
- Dade, Florida
- Pinellas, Florida
- Las Vegas, Nevada

The highlights of the economic impact of HCA Healthcare in the United States, ten states, and five markets are summarized below.

1.1. HCA Healthcare Impact in the United States

In 2019, HCA Healthcare had 178 hospitals and 122 surgery centers in the United States, with a total of 48,143 licensed hospital beds.

Combining both its operations and capital investment, the economic impact of HCA Healthcare in 2019 is estimated to have been $102.2 billion, which supported 645,281 jobs in the United States.

For HCA’s operations, excluding revenue from international sources, the operational revenue for HCA Healthcare in the United States was $50.2 billion in 2019.\(^4\) HCA Healthcare employed 271,680 workers in the United States, including those in hospitals and other healthcare facilities, with an average annual payroll (including benefits) of $85,156.

The annual economic impact (direct, indirect, and induced) of HCA Healthcare’s operations is estimated to have been $95.1 billion, which supported 605,671 jobs in 2019 in the United States.

In 2019, the total capital expenditure of HCA Healthcare in the United States reached $4.1 billion. This capital expenditure generated $7.1 billion in economic impact (direct, indirect, and induced), supporting 39,610 jobs in the United States in 2019.

In 2019, HCA Healthcare incurred $2.0 billion in federal taxes and $1.8 billion in state and local taxes. HCA Healthcare also provided $3.7 billion in uncompensated care in the United States in 2019.

1.2. HCA Healthcare Impact in Ten States

In the ten states where Chmura analyzed the state-specific impact, HCA Healthcare...
collectively employed 237,959 workers in 2019, or 88% of the total HCA Healthcare workforce in the United States.

In those ten states, HCA Healthcare collectively invested $3.6 billion in capital expenditure in 2019, or 89% of the total HCA Healthcare’s capital investment in the United States.

Of the ten states where impacts were analyzed by Chmura for 2019, the estimated impact of HCA Healthcare is the largest in Florida, amounting to $23.4 billion in output and 146,092 jobs. This is followed by Texas, with $23.0 billion in output and 138,556 jobs. The third-highest impact is in Tennessee, with $9.6 billion in output and 61,202 jobs in 2019.

Data from HCA Healthcare show that in 2019, the company incurred $316.4 million in state and local taxes to Florida, $261.7 million in state and local taxes to Texas, and $298.6 million in state and local taxes to Colorado.

In addition, HCA Healthcare provided $3.2 billion in uncompensated care in the ten states in 2019, with $1.3 billion in Texas, $975.3 million in Florida, and $199.3 million in Georgia.

Table 1.1 summarizes the economic and fiscal impact of HCA Healthcare in the United States and ten states.

<table>
<thead>
<tr>
<th>State</th>
<th>Output ($Million)</th>
<th>Employment</th>
<th>Direct Impact</th>
<th>Total Impact</th>
<th>Taxes</th>
<th>Uncompensated Care</th>
</tr>
</thead>
<tbody>
<tr>
<td>United States</td>
<td></td>
<td></td>
<td>$54,234.6</td>
<td>$102,211.9</td>
<td>$3,715.8</td>
<td>$3,726.6</td>
</tr>
<tr>
<td>Florida</td>
<td>$13,797.6</td>
<td>77,360</td>
<td>$23,430.9</td>
<td>$316.4</td>
<td>$975.3</td>
<td></td>
</tr>
<tr>
<td>Texas</td>
<td>$12,875.2</td>
<td>67,668</td>
<td>$22,991.1</td>
<td>$261.7</td>
<td>$1,268.9</td>
<td></td>
</tr>
<tr>
<td>Virginia</td>
<td>$3,214.6</td>
<td>17,068</td>
<td>$5,548.9</td>
<td>$126.2</td>
<td>$87.0</td>
<td></td>
</tr>
</tbody>
</table>

Direct Impact is a combination of HCA Healthcare operations (Table 5.1) and capital expenditures (Table 5.2). Numbers may not sum due to rounding.

Source: Chmura and JobsEQ by Chmura
1.3. HCA Healthcare Impact in Five Markets

In the Houston Market, HCA Healthcare had 13 hospitals, five surgery centers, and 3,997 licensed beds in 2019. HCA Healthcare employed 14,836 workers in this market.

Combining both its operations and capital investment, the economic impact of HCA Healthcare in the Houston Market is estimated to have been $5.5 billion in 2019, which supported 29,825 jobs.

In 2019, HCA Healthcare’s operations in the Houston Market incurred $72.6 million in state and local taxes. HCA Healthcare also provided $383.0 million in uncompensated care in this market in 2019.

In the Dade Market, HCA Healthcare had three hospitals, five surgery centers, and 1,312 licensed beds in 2019. HCA Healthcare employed 5,009 workers in this market.

Combining both its operations and capital investment, the economic impact of HCA Healthcare in the Dade Market is estimated to have been $1.8 billion in 2019, which supported 9,970 jobs in this market.

In the Pinellas Market, HCA Healthcare had four hospitals and one surgery center, with 1,265 licensed beds in 2019. HCA Healthcare employed 3,412 workers in this market.

Combining both its operations and capital investment, the economic impact of HCA Healthcare in the Pinellas Market is estimated to have been $1.2 billion in 2019, which supported 6,514 jobs in this market.

Table 1.2 summarizes the economic and fiscal impact of HCA Healthcare in these five markets.

<table>
<thead>
<tr>
<th>Market</th>
<th>Output ($Million)</th>
<th>Employment</th>
<th>Direct Impact</th>
<th>Total Impact</th>
<th>Taxes</th>
<th>Uncompensated Care</th>
</tr>
</thead>
<tbody>
<tr>
<td>Houston</td>
<td>$3,200.3</td>
<td>15,351</td>
<td>$5,461.1</td>
<td>$72.6</td>
<td></td>
<td>$383.0</td>
</tr>
<tr>
<td>Broward</td>
<td>$698.5</td>
<td>3,741</td>
<td>$1,155.4</td>
<td>$20.4</td>
<td></td>
<td>$71.8</td>
</tr>
<tr>
<td>Dade</td>
<td>$1,054.4</td>
<td>5,365</td>
<td>$1,751.0</td>
<td>$33.5</td>
<td></td>
<td>$96.3</td>
</tr>
<tr>
<td>Pinellas</td>
<td>$669.9</td>
<td>3,522</td>
<td>$1,110.0</td>
<td>$18.1</td>
<td></td>
<td>$65.4</td>
</tr>
<tr>
<td>Las Vegas</td>
<td>$1,551.7</td>
<td>6,976</td>
<td>$2,532.7</td>
<td>$35.5</td>
<td></td>
<td>$64.8</td>
</tr>
</tbody>
</table>

Numbers may not sum due to rounding.

Source: Chmura and JobsEQ by Chmura
2. Background

HCA Healthcare is a leading provider of healthcare services with operations across the United States and in the United Kingdom. Headquartered in Nashville, Tennessee, HCA Healthcare is a company comprised of locally managed facilities including 184 hospitals and 123 surgery centers (as of 2019). These facilities include 178 hospitals and 122 surgery centers located in 20 states (Figure 2.1) and 6 hospitals and 1 surgery center in the United Kingdom.5

HCA Healthcare requested an analysis of its economic impact in the United States, as well as in the following ten states, based on 2019 data:

- Colorado
- Florida
- Georgia
- Kansas
- Missouri
- Nevada
- North Carolina
- Tennessee
- Texas
- Virginia

In addition, HCA Healthcare requested an analysis of its economic impact in the following five markets:

- Houston, Texas
- Broward, Florida
- Dade, Florida
- Pinellas, Florida
- Las Vegas, Nevada

The economic impact of HCA Healthcare is analyzed from three perspectives. First, Chmura's report evaluates the impact of HCA Healthcare's operations in terms of direct, indirect, and induced output and employment in the United States, ten states, and five markets. Second, Chmura examines the impact of capital investment by HCA Healthcare in the United States, ten states, and five markets. The final area of HCA Healthcare impact includes an evaluation of the fiscal benefits incurred by HCA Healthcare to the federal, state, and local governments.

The remainder of this report is organized as follows:

- Section 3 explains the Chmura methodology for the economic impact analysis.
- Section 4 analyzes the economic and fiscal impact of HCA Healthcare in the United States.
- Section 5 summarizes the economic and fiscal impact of HCA Healthcare in ten states.
- Section 6 summarizes the economic and fiscal impact of HCA Healthcare in five markets.

5 Source: HCA Healthcare.
Figure 2.1: Presence of HCA Healthcare In the United States (2019)

Source: HCA Healthcare and Chmura
3. Economic Impact Methodology

Chmura will first quantify the economic impact of HCA Healthcare from the following two sources:

**HCA Healthcare’s Operations.** Each year, HCA Healthcare spends a significant amount in the United States, the ten states / five markets under study to operate hospitals and other healthcare-related facilities such as surgery and outpatient centers. Operational expenditure and employee spending will benefit the national, state, market region economies.

**HCA Healthcare’s Capital Investment.** Each year, HCA Healthcare implements significant improvement and expansion efforts at their facilities. These capital investment projects help create and sustain jobs in the United States, ten states, and five markets.

Both operational spending and capital investment make up the direct impact from HCA Healthcare. The total economic impact includes ripple effects that extend from direct revenue generation. These ripple effects include additional revenue to national, state and market area businesses, which benefit from HCA Healthcare’s operations and capital investment (which is labeled as the indirect impact). Ripple effects also include the induced impact, which is the benefit to other national, state, and market area businesses such as restaurants and retail establishments where employees of HCA Healthcare are consumers.

The direct impact is estimated by Chmura and is based on the data provided by HCA Healthcare. The indirect and induced impacts are estimated with Chmura’s JobsEQ© economic impact model after the direct impact is determined.

In addition, this report presents the taxes that HCA Healthcare incurred to federal, state, and local governments in the United States, ten states, and five markets. It also discusses the community benefit HCA Healthcare provides in the form of uncompensated care, which includes charitable care.
4. Economic Impact of HCA Healthcare in the United States

HCA Healthcare spends a significant amount each year in the United States to purchase supplies and services necessary to support its daily operations. In addition, HCA Healthcare invested $4.1 billion in 2019 in capital expenditure projects. The economic impact was estimated using 2019 data as a benchmark.

4.1. Profile of HCA Healthcare

HCA Healthcare is one of the largest healthcare providers in the United States. In 2019, HCA Healthcare had 178 hospitals and 122 surgery centers in the United States, with a total of 48,143 licensed hospital beds (Table 4.1).

For the year 2019, total operational revenue for HCA Healthcare was $51.3 billion. Excluding revenue from international sources, the operational revenue for HCA Healthcare in the United States was $50.2 billion. HCA Healthcare employed 271,680 individuals in the United States, including those in hospitals and other healthcare facilities.

4.2. Economic Impact of HCA Healthcare’s Operations

HCA Healthcare is a comprehensive healthcare system that includes hospitals, surgery centers, and physician clinics. In addition, there are global and regional headquarters that employ business and management personnel. Each of those components has different linkages to the United States economy.

Chmura received United States employment and operational revenue data from HCA Healthcare. These data were then entered into JobsEQ© economic impact model sectors to estimate the indirect and induced impact in the United States. Finally, Chmura aggregated them to reach the overall impact of HCA Healthcare’s operations in the United States.

The United States economic impact of HCA Healthcare’s operations for 2019 is summarized in Table 4.2. The total annual economic impact (direct, indirect, and induced) of HCA Healthcare’s operations is estimated to have been $95.1 billion in the United States, which supported 605,671 jobs in 2019.

The direct impact of HCA Healthcare’s operations is measured by its operational revenue (also called output or sales), which reached $50.2 billion in 2019. The direct employment impact is the number of individuals who have jobs with HCA Healthcare, which was 271,680 in 2019.

Indirect impact measures the benefit to other businesses in the United States when HCA Healthcare purchases supplies

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6 Source: HCA Healthcare.
from them to support its ongoing operations. Examples of those businesses are medical supply companies, pharmaceutical companies, and laundry and food services. In 2019, the indirect impact from HCA Healthcare’s operations is estimated to have been $26.9 billion, which supported 191,617 United States jobs.

In 2019, HCA Healthcare employed 271,680 workers in the United States, with a total payroll (wages, salary, and benefits) of $23.1 billion, averaging $85,156 per employee. Spending by HCA Healthcare employees generated an estimated induced impact of $18.1 billion and 142,374 jobs in the United States. The beneficiaries of the induced impact are retail, restaurants, and other consumer service businesses.

4.3. Economic Impact of HCA Healthcare’s Capital Investment

In addition to the daily operations of facilities such as hospitals and surgery centers, HCA Healthcare invests billions of dollars each year in capital projects which in turn generate significant economic impact in the United States. In 2019, HCA Healthcare’s capital investment in the United States reached $4.1 billion.

Table 4.3 presents the economic impact of HCA Healthcare’s capital investment in the United States. In 2019, the economic impact (direct, indirect, and induced) from HCA Healthcare’s capital investment is estimated to have been $7.1 billion; this supported an estimated 39,610 jobs in the United States.

The direct economic impact from HCA Healthcare’s capital investment resulted in $4.1 billion in spending in the United States in 2019. This directly created 14,228 annual jobs, mostly in construction, engineering services, and medical equipment manufacturing. The indirect impact is estimated to have been $1.4 billion and 11,732 jobs, benefiting other businesses in the United States that supported HCA Healthcare’s capital investment. The induced impact is assessed at $1.6 billion and 13,651 jobs in 2019, mostly benefiting consumer-related businesses in the United States such as retail shops and restaurants.

4.4. HCA Healthcare’s Economic Impact Summary

Combining both its operations and capital investment, the economic impact of HCA Healthcare in the United States is summarized in Table 4.4. In 2019, the total annual economic impact (direct, indirect, and induced) of HCA Healthcare is estimated to have been $102.2 billion, which supported 645,281 jobs in the United States.

Table 4.4: Economic Impact of HCA Healthcare in the United States (2019)

<table>
<thead>
<tr>
<th>Output ($Million)</th>
<th>Direct</th>
<th>Indirect</th>
<th>Induced</th>
<th>Total Impact</th>
</tr>
</thead>
<tbody>
<tr>
<td>$54,234.6</td>
<td>$28,311.0</td>
<td>$19,666.4</td>
<td>$102,211.9</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Employment</th>
<th>Direct</th>
<th>Indirect</th>
<th>Induced</th>
<th>Total Impact</th>
</tr>
</thead>
<tbody>
<tr>
<td>285,908</td>
<td>203,349</td>
<td>156,024</td>
<td>645,281</td>
<td></td>
</tr>
</tbody>
</table>

Numbers may not sum due to rounding

Table 4.5: Economic Impact of HCA Healthcare’s Capital Investment in the United States (2019)

<table>
<thead>
<tr>
<th>Output ($Million)</th>
<th>Direct</th>
<th>Indirect</th>
<th>Induced</th>
<th>Total Impact</th>
</tr>
</thead>
<tbody>
<tr>
<td>$4,078.0</td>
<td>$1,422.4</td>
<td>$1,567.6</td>
<td>$7,068.0</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Employment</th>
<th>Direct</th>
<th>Indirect</th>
<th>Induced</th>
<th>Total Impact</th>
</tr>
</thead>
<tbody>
<tr>
<td>14,228</td>
<td>11,732</td>
<td>13,651</td>
<td>39,610</td>
<td></td>
</tr>
</tbody>
</table>

Numbers may not sum due to rounding

Source: HCA Healthcare and JobsEQ by Chmura

7 Please note that this figure does not equal precisely to the total capital expenditure by HCA Healthcare. Some capital spending was paid to businesses outside the study area, which was estimated using an impact model.
4.5. Taxes Incurred by HCA Healthcare

HCA Healthcare also incurred taxes for federal, state, and local governments in 2019. Major revenue sources for the federal government include federal income tax, Federal Insurance Contribution Act (FICA) tax, such as Social Security and Medicare taxes, and Federal Unemployment Tax Act (FUTA) tax. To be conservative, only taxes from the direct impact are presented in this section.\(^8\)

Data from HCA Healthcare show that in 2019, the company incurred $2.0 billion in federal taxes, including $1.2 billion in FICA tax, and $732.4 million in federal income tax (Table 4.5).

For all states within its footprint, HCA Healthcare incurred $1.8 billion in state and local taxes in 2019, including $888.8 million income/margin, property, and sales/use taxes.

HCA Healthcare also provided $3.7 billion in uncompensated care in the United States in 2019 (please refer to Table 4.1).

\[\begin{array}{|c|c|}
\hline
\text{Tax Category} & \text{Amount ($Million)} \\
\hline
\text{Federal Income} & 732.4 \\
\text{FICA} & 1,204.7 \\
\text{FUTA} & 13.5 \\
\text{Total Federal Taxes} & 1,950.6 \\
\hline
\text{State Income/Margin} & 149.1 \\
\text{Property} & 343.9 \\
\text{Sales/Use} & 395.8 \\
\text{Total Income, Property, and Sales/Use Taxes} & 888.8 \\
\hline
\text{Provider} & 822.3 \\
\text{State Unemployment Insurance} & 33.8 \\
\text{License} & 16.9 \\
\text{Franchise} & 2.4 \\
\text{Insurance} & 1.0 \\
\text{Total State and Local Taxes} & 1,765.2 \\
\hline
\text{Total Federal, State, and Local Taxes} & 3,715.8 \\
\hline
\end{array}\]

* Texas has a margin tax instead of state income tax

Numbers may not sum due to rounding

Source: HCA Healthcare and Chmura

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\(^8\) This approach is recommended by Burchell and Listokin in The Fiscal Impact Handbook.
5. Economic Impact Summary in Ten States

5.1. State Summary of HCA Healthcare’s Operations

This section presents a summary of the economic impact of HCA Healthcare in ten selected states. In these states, HCA Healthcare collectively employed 237,959 workers, or 88% of the total HCA Healthcare workforce in the United States.

Table 5.1 presents the estimated economic impact of HCA Healthcare’s operations in ten selected states. Using Colorado as an example, HCA Healthcare’s operations in the state resulted in an estimated $2.3 billion in direct impact (output, sales, or revenue) in 2019. HCA Healthcare also employed 11,666 workers in the state. Adding indirect and induced impact, HCA Healthcare’s operations generated a total economic impact of $4.0 billion in Colorado, supporting 23,293 jobs in 2019.

The economic impact of HCA Healthcare’s operations in other states can be interpreted similarly. Of the ten states where impacts were analyzed by Chmura, the estimated HCA Healthcare operational impact was the largest in Florida in 2019, amounting to $21.8 billion in output and 137,493 jobs. This is followed by Texas, with $21.6 billion in output and 132,090 jobs; and Tennessee, with $8.8 billion in output and 57,045 jobs in 2019.

Table 5.1: Economic Impact of HCA Healthcare’s Operations in the United States and Ten States (2019)

<table>
<thead>
<tr>
<th>State</th>
<th>Direct (Million)</th>
<th>Indirect (Million)</th>
<th>Induced (Million)</th>
<th>Total Impact (Million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>United States</td>
<td>$50,156.6</td>
<td>$26,888.6</td>
<td>$18,098.8</td>
<td>$95,144.0</td>
</tr>
<tr>
<td>Employment</td>
<td>271,680</td>
<td>191,617</td>
<td>142,374</td>
<td>605,671</td>
</tr>
<tr>
<td>Colorado</td>
<td>$2,270.1</td>
<td>$999.7</td>
<td>$724.9</td>
<td>$3,994.7</td>
</tr>
<tr>
<td>Employment</td>
<td>11,666</td>
<td>5,154</td>
<td>6,472</td>
<td>23,293</td>
</tr>
<tr>
<td>Florida</td>
<td>$12,635.0</td>
<td>$5,207.4</td>
<td>$3,908.7</td>
<td>$21,751.0</td>
</tr>
<tr>
<td>Employment</td>
<td>72,789</td>
<td>31,866</td>
<td>32,837</td>
<td>137,493</td>
</tr>
<tr>
<td>Georgia</td>
<td>$2,084.3</td>
<td>$823.5</td>
<td>$711.5</td>
<td>$3,619.3</td>
</tr>
<tr>
<td>Employment</td>
<td>12,068</td>
<td>5,243</td>
<td>5,490</td>
<td>22,801</td>
</tr>
<tr>
<td>Kansas</td>
<td>$1,171.8</td>
<td>$348.0</td>
<td>$370.7</td>
<td>$1,890.5</td>
</tr>
<tr>
<td>Employment</td>
<td>7,300</td>
<td>2,838</td>
<td>3,130</td>
<td>13,268</td>
</tr>
<tr>
<td>Missouri</td>
<td>$1,200.5</td>
<td>$346.8</td>
<td>$391.4</td>
<td>$1,938.7</td>
</tr>
<tr>
<td>Employment</td>
<td>7,094</td>
<td>2,820</td>
<td>3,168</td>
<td>13,082</td>
</tr>
<tr>
<td>Nevada</td>
<td>$1,504.9</td>
<td>$514.9</td>
<td>$498.3</td>
<td>$2,518.1</td>
</tr>
<tr>
<td>Employment</td>
<td>7,044</td>
<td>2,784</td>
<td>3,989</td>
<td>13,817</td>
</tr>
<tr>
<td>North Carolina</td>
<td>$1,852.6</td>
<td>$644.3</td>
<td>$530.0</td>
<td>$3,026.9</td>
</tr>
<tr>
<td>Employment</td>
<td>10,395</td>
<td>4,365</td>
<td>4,887</td>
<td>19,647</td>
</tr>
<tr>
<td>Tennessee</td>
<td>$5,109.6</td>
<td>$1,660.4</td>
<td>$2,003.8</td>
<td>$8,773.9</td>
</tr>
<tr>
<td>Employment</td>
<td>28,567</td>
<td>11,566</td>
<td>16,912</td>
<td>57,045</td>
</tr>
<tr>
<td>Texas</td>
<td>$11,972.4</td>
<td>$5,577.9</td>
<td>$4,033.2</td>
<td>$21,583.4</td>
</tr>
<tr>
<td>Employment</td>
<td>64,593</td>
<td>29,936</td>
<td>37,561</td>
<td>132,090</td>
</tr>
<tr>
<td>Virginia</td>
<td>$3,039.4</td>
<td>$1,271.4</td>
<td>$968.1</td>
<td>$5,278.9</td>
</tr>
<tr>
<td>Employment</td>
<td>16,443</td>
<td>7,271</td>
<td>7,959</td>
<td>31,673</td>
</tr>
</tbody>
</table>

Numbers may not sum due to rounding

Source: Chmura and JobsEQ by Chmura
5.2. State Summary of HCA Healthcare’s Capital Investment

In the ten states where impacts were analyzed by Chmura, HCA Healthcare collectively invested $3.7 billion, or 89% of the total HCA Healthcare’s capital investment in the United States.

Table 5.2 presents the estimated economic impact of HCA Healthcare’s capital investment in ten selected states. Using Colorado as an example, the direct impact of $206.5 million is the estimated capital spending within the state in 2019. The direct employment impact in the state is estimated to have been 667. Adding the indirect and induced impacts, HCA Healthcare’s capital investment generated a total economic impact of $284.8 million in Colorado, supporting 1,280 jobs in 2019.

The total economic impact of HCA Healthcare’s capital investment in other states can be interpreted similarly. Of the ten states where impacts were analyzed by Chmura, the estimated impact of HCA Healthcare’s capital investment is the largest in Florida, amounting to $1.7 billion in output and 8,599 jobs. This is followed by Texas, with $1.4 billion in output and 6,466 jobs; and Tennessee, with $844.2 million in output and 4,158 jobs in 2019.

<table>
<thead>
<tr>
<th>State</th>
<th>Output ($Million)</th>
<th>Direct</th>
<th>Indirect</th>
<th>Induced</th>
<th>Total Impact</th>
</tr>
</thead>
<tbody>
<tr>
<td>United States</td>
<td>$4,078.0</td>
<td>$1,422.4</td>
<td>$1,567.6</td>
<td></td>
<td>$7,068.0</td>
</tr>
<tr>
<td>Employment</td>
<td>14,228</td>
<td>11,732</td>
<td>13,651</td>
<td></td>
<td>39,610</td>
</tr>
<tr>
<td>Colorado</td>
<td>$206.5</td>
<td>$36.4</td>
<td>$41.9</td>
<td></td>
<td>$284.8</td>
</tr>
<tr>
<td>Employment</td>
<td>667</td>
<td>255</td>
<td>358</td>
<td></td>
<td>1,280</td>
</tr>
<tr>
<td>Florida</td>
<td>$1,162.6</td>
<td>$244.5</td>
<td>$272.7</td>
<td></td>
<td>$1,679.8</td>
</tr>
<tr>
<td>Employment</td>
<td>4,571</td>
<td>1,780</td>
<td>2,249</td>
<td></td>
<td>8,599</td>
</tr>
<tr>
<td>Georgia</td>
<td>$215.3</td>
<td>$55.8</td>
<td>$60.3</td>
<td></td>
<td>$331.3</td>
</tr>
<tr>
<td>Employment</td>
<td>826</td>
<td>348</td>
<td>481</td>
<td></td>
<td>1,655</td>
</tr>
<tr>
<td>Kansas</td>
<td>$80.6</td>
<td>$20.5</td>
<td>$22.0</td>
<td></td>
<td>$123.1</td>
</tr>
<tr>
<td>Employment</td>
<td>348</td>
<td>137</td>
<td>190</td>
<td></td>
<td>675</td>
</tr>
<tr>
<td>Missouri</td>
<td>$51.8</td>
<td>$10.6</td>
<td>$12.6</td>
<td></td>
<td>$75.1</td>
</tr>
<tr>
<td>Employment</td>
<td>200</td>
<td>80</td>
<td>117</td>
<td></td>
<td>397</td>
</tr>
<tr>
<td>Nevada</td>
<td>$130.7</td>
<td>$19.8</td>
<td>$26.4</td>
<td></td>
<td>$176.9</td>
</tr>
<tr>
<td>Employment</td>
<td>442</td>
<td>159</td>
<td>231</td>
<td></td>
<td>832</td>
</tr>
<tr>
<td>North Carolina</td>
<td>$125.7</td>
<td>$29.1</td>
<td>$29.8</td>
<td></td>
<td>$184.5</td>
</tr>
<tr>
<td>Employment</td>
<td>501</td>
<td>213</td>
<td>292</td>
<td></td>
<td>1,005</td>
</tr>
<tr>
<td>Tennessee</td>
<td>$538.9</td>
<td>$146.0</td>
<td>$159.3</td>
<td></td>
<td>$844.2</td>
</tr>
<tr>
<td>Employment</td>
<td>2,076</td>
<td>828</td>
<td>1,253</td>
<td></td>
<td>4,158</td>
</tr>
<tr>
<td>Texas</td>
<td>$902.9</td>
<td>$233.1</td>
<td>$271.6</td>
<td></td>
<td>$1,407.6</td>
</tr>
<tr>
<td>Employment</td>
<td>3,075</td>
<td>1,316</td>
<td>2,075</td>
<td></td>
<td>6,466</td>
</tr>
<tr>
<td>Virginia</td>
<td>$175.1</td>
<td>$41.2</td>
<td>$53.6</td>
<td></td>
<td>$269.9</td>
</tr>
<tr>
<td>Employment</td>
<td>625</td>
<td>252</td>
<td>436</td>
<td></td>
<td>1,313</td>
</tr>
</tbody>
</table>

Numbers may not sum due to rounding

Source: Chmura and JobsEQ by Chmura
5.3. State Economic Impact Summary

Combining economic impact from HCA Healthcare’s operations and capital investment, Table 5.3 presents the estimated economic impact of HCA Healthcare in ten selected states and in the United States. For example, the economic impact of HCA Healthcare (direct, indirect, and induced) in Colorado is estimated to have been $4.3 billion, supporting 24,572 jobs in 2019.

The total economic impact of HCA Healthcare in the other states can be interpreted similarly. Of the ten states where impacts were analyzed by Chmura, the estimated impact of HCA Healthcare is the largest in Florida, amounting to $23.4 billion in output and supporting 146,092 jobs. This is followed by Texas, with $23.0 billion in output and 138,556 jobs; and Tennessee, with $9.6 billion in output and 61,202 jobs in 2019.

Table 5.3: Economic Impact of HCA Healthcare in the United States and Ten States (2019)

<table>
<thead>
<tr>
<th>State</th>
<th>Output ($Million)</th>
<th>Direct</th>
<th>Indirect</th>
<th>Induced</th>
<th>Total Impact</th>
</tr>
</thead>
<tbody>
<tr>
<td>United States</td>
<td>$54,234.6</td>
<td>$28,311.0</td>
<td>$19,666.4</td>
<td>$102,211.9</td>
<td></td>
</tr>
<tr>
<td>Employment</td>
<td>285,908</td>
<td>203,349</td>
<td>156,024</td>
<td>645,281</td>
<td></td>
</tr>
<tr>
<td>Colorado</td>
<td>$2,476.6</td>
<td>$1,036.1</td>
<td>$766.8</td>
<td>$4,279.5</td>
<td></td>
</tr>
<tr>
<td>Employment</td>
<td>12,333</td>
<td>5,409</td>
<td>6,830</td>
<td>24,572</td>
<td></td>
</tr>
<tr>
<td>Florida</td>
<td>$13,797.6</td>
<td>$5,451.9</td>
<td>$4,181.4</td>
<td>$23,430.9</td>
<td></td>
</tr>
<tr>
<td>Employment</td>
<td>77,360</td>
<td>33,646</td>
<td>35,086</td>
<td>146,092</td>
<td></td>
</tr>
<tr>
<td>Georgia</td>
<td>$2,299.6</td>
<td>$879.3</td>
<td>$771.7</td>
<td>$3,950.7</td>
<td></td>
</tr>
<tr>
<td>Employment</td>
<td>12,894</td>
<td>5,591</td>
<td>5,971</td>
<td>24,456</td>
<td></td>
</tr>
<tr>
<td>Kansas</td>
<td>$1,252.3</td>
<td>$368.5</td>
<td>$392.8</td>
<td>$2,013.6</td>
<td></td>
</tr>
<tr>
<td>Employment</td>
<td>7,648</td>
<td>2,975</td>
<td>3,319</td>
<td>13,942</td>
<td></td>
</tr>
<tr>
<td>Missouri</td>
<td>$1,252.4</td>
<td>$357.4</td>
<td>$404.0</td>
<td>$2,013.8</td>
<td></td>
</tr>
<tr>
<td>Employment</td>
<td>7,294</td>
<td>2,900</td>
<td>3,285</td>
<td>13,479</td>
<td></td>
</tr>
<tr>
<td>Nevada</td>
<td>$1,635.6</td>
<td>$534.7</td>
<td>$524.7</td>
<td>$2,695.0</td>
<td></td>
</tr>
<tr>
<td>Employment</td>
<td>7,486</td>
<td>2,943</td>
<td>4,220</td>
<td>14,649</td>
<td></td>
</tr>
<tr>
<td>North Carolina</td>
<td>$1,978.3</td>
<td>$673.4</td>
<td>$559.7</td>
<td>$3,211.4</td>
<td></td>
</tr>
<tr>
<td>Employment</td>
<td>10,896</td>
<td>4,577</td>
<td>5,179</td>
<td>20,651</td>
<td></td>
</tr>
<tr>
<td>Tennessee</td>
<td>$5,648.5</td>
<td>$1,806.4</td>
<td>$2,163.2</td>
<td>$9,618.1</td>
<td></td>
</tr>
<tr>
<td>Employment</td>
<td>30,643</td>
<td>12,394</td>
<td>18,165</td>
<td>61,202</td>
<td></td>
</tr>
<tr>
<td>Texas</td>
<td>$12,875.2</td>
<td>$5,811.0</td>
<td>$4,304.8</td>
<td>$22,991.1</td>
<td></td>
</tr>
<tr>
<td>Employment</td>
<td>67,668</td>
<td>31,252</td>
<td>39,636</td>
<td>138,556</td>
<td></td>
</tr>
<tr>
<td>Virginia</td>
<td>$3,214.6</td>
<td>$1,312.6</td>
<td>$1,021.7</td>
<td>$5,548.9</td>
<td></td>
</tr>
<tr>
<td>Employment</td>
<td>17,068</td>
<td>7,523</td>
<td>8,395</td>
<td>32,986</td>
<td></td>
</tr>
</tbody>
</table>

Numbers may not sum due to rounding

Source: Chmura and JobsEQ by Chmura
5.4. State and Local Taxes

For state and local governments, tax structures vary among different states, but major categories usually include state income/margin tax, property tax, and sales/use tax.

Data from HCA Healthcare show that in 2019, the company incurred $316.4 million in state and local taxes to Florida, $298.6 million in state and local taxes to Colorado, and $261.7 million in state and local taxes to Texas (Table 5.4).

In addition, HCA Healthcare provided $3.2 billion in uncompensated care in these states in 2019, with $1.3 billion in Texas, $975.3 million in Florida, and $199.3 million in Georgia.

Table 5.4: State and Local Taxes and Uncompensated Care (2019)

<table>
<thead>
<tr>
<th>Tax Category</th>
<th>Colorado</th>
<th>Florida</th>
<th>Georgia</th>
<th>Kansas</th>
<th>Missouri</th>
<th>Nevada</th>
<th>North Carolina</th>
<th>Tennessee</th>
<th>Texas</th>
<th>Virginia</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Income/Margin, Property, and Sales/Use Taxes</td>
<td>$70.4</td>
<td>$178.5</td>
<td>$34.7</td>
<td>$31.3</td>
<td>$23.2</td>
<td>$19.0</td>
<td>$20.5</td>
<td>$57.3</td>
<td>$253.8</td>
<td>$38.0</td>
</tr>
<tr>
<td>Provider Tax</td>
<td>$226.4</td>
<td>$136.2</td>
<td>$32.7</td>
<td>$10.0</td>
<td>$51.8</td>
<td>$0.0</td>
<td>$32.0</td>
<td>$58.8</td>
<td>$0.0</td>
<td>$81.7</td>
</tr>
<tr>
<td>Other Taxes</td>
<td>$1.9</td>
<td>$1.7</td>
<td>$2.3</td>
<td>$1.1</td>
<td>$0.7</td>
<td>$18.2</td>
<td>$2.4</td>
<td>$1.0</td>
<td>$7.9</td>
<td>$6.5</td>
</tr>
<tr>
<td>Total State and Local Taxes</td>
<td>$298.6</td>
<td>$316.4</td>
<td>$69.7</td>
<td>$42.4</td>
<td>$75.7</td>
<td>$37.1</td>
<td>$54.9</td>
<td>$117.1</td>
<td>$261.7</td>
<td>$126.2</td>
</tr>
<tr>
<td>Uncompensated Care</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Income/Margin, Property, and Sales/Use Taxes</td>
<td>$76.8</td>
<td>$975.3</td>
<td>$199.3</td>
<td>$80.8</td>
<td>$115.3</td>
<td>$66.3</td>
<td>$135.1</td>
<td>$170.6</td>
<td>$1,268.9</td>
<td>$87.0</td>
</tr>
</tbody>
</table>

Numbers may not sum due to rounding

Source: HCA Healthcare and Chmura
6. Economic Impact Summary in Five Markets

6.1. Market Summary of HCA Healthcare’s Operations

This section analyzes the economic impact of HCA Healthcare in five markets.

Table 6.1 presents the estimated economic impact of HCA Healthcare’s operations in five markets. Using Houston Market as an example, HCA Healthcare’s operations in the market resulted in an estimated $3.0 billion in direct impact (output, sales, or revenue) in 2019. HCA Healthcare also employed 14,836 workers in the market. Adding indirect and induced impact, HCA Healthcare’s operations generated a total economic impact of $5.2 billion in the Houston Market, supporting 28,777 jobs in 2019.

The economic impact of HCA Healthcare’s operations in other four markets can be interpreted similarly.

Table 6.1: Economic Impact of HCA Healthcare’s Operations in Five Markets (2019)

<table>
<thead>
<tr>
<th>Market</th>
<th>Spending ($Million)</th>
<th>Direct</th>
<th>Indirect</th>
<th>Induced</th>
<th>Total Impact</th>
</tr>
</thead>
<tbody>
<tr>
<td>Houston</td>
<td>$3,040.8</td>
<td>$1,156.9</td>
<td>$1,021.5</td>
<td></td>
<td>$5,219.2</td>
</tr>
<tr>
<td></td>
<td>Employment</td>
<td>14,836</td>
<td>5,799</td>
<td>8,142</td>
<td>28,777</td>
</tr>
<tr>
<td>Broward</td>
<td>$670.7</td>
<td>$248.8</td>
<td>$197.0</td>
<td></td>
<td>$1,116.5</td>
</tr>
<tr>
<td></td>
<td>Employment</td>
<td>3,629</td>
<td>1,411</td>
<td>1,650</td>
<td>6,690</td>
</tr>
<tr>
<td>Dade</td>
<td>$974.8</td>
<td>$340.2</td>
<td>$323.2</td>
<td></td>
<td>$1,638.2</td>
</tr>
<tr>
<td></td>
<td>Employment</td>
<td>5,009</td>
<td>1,790</td>
<td>2,512</td>
<td>9,311</td>
</tr>
<tr>
<td>Pinellas</td>
<td>$644.3</td>
<td>$219.8</td>
<td>$209.5</td>
<td></td>
<td>$1,073.6</td>
</tr>
<tr>
<td></td>
<td>Employment</td>
<td>3,412</td>
<td>1,298</td>
<td>1,601</td>
<td>6,310</td>
</tr>
<tr>
<td>Las Vegas</td>
<td>$1,480.1</td>
<td>$452.0</td>
<td>$505.3</td>
<td></td>
<td>$2,437.4</td>
</tr>
<tr>
<td></td>
<td>Employment</td>
<td>6,690</td>
<td>2,479</td>
<td>3,736</td>
<td>12,905</td>
</tr>
</tbody>
</table>

*Numbers may not sum due to rounding*

Source: Chmura and JobsEQ by Chmura

6.2. Market Summary of HCA Healthcare’s Capital Investment

Table 6.2 presents the estimated economic impact of HCA Healthcare’s capital investment in five markets. Using Houston as an example, the direct impact of $159.5 million is the estimated capital spending within the market in 2019. The direct employment impact in the market is estimated to have been 515. Adding the indirect and induced impacts, HCA Healthcare’s capital investment generated a total economic impact of $241.9 million in the Houston Market, supporting 1,048 jobs in 2019.

The total economic impact of HCA Healthcare’s capital investment in other four markets can be interpreted similarly.

Table 6.2: Economic Impact of HCA Healthcare’s Capital Investment in Five Markets (2019)

<table>
<thead>
<tr>
<th>Market</th>
<th>Spending ($Million)</th>
<th>Direct</th>
<th>Indirect</th>
<th>Induced</th>
<th>Total Impact</th>
</tr>
</thead>
<tbody>
<tr>
<td>Houston</td>
<td>$159.5</td>
<td>$37.5</td>
<td>$45.0</td>
<td>$45.0</td>
<td>$214.9</td>
</tr>
<tr>
<td></td>
<td>Employment</td>
<td>515</td>
<td>185</td>
<td>348</td>
<td>1,048</td>
</tr>
<tr>
<td>Broward</td>
<td>$27.7</td>
<td>$4.3</td>
<td>$6.8</td>
<td>$6.8</td>
<td>$38.9</td>
</tr>
<tr>
<td></td>
<td>Employment</td>
<td>112</td>
<td>31</td>
<td>62</td>
<td>206</td>
</tr>
<tr>
<td>Dade</td>
<td>$79.6</td>
<td>$13.8</td>
<td>$19.3</td>
<td>$19.3</td>
<td>$112.8</td>
</tr>
<tr>
<td></td>
<td>Employment</td>
<td>356</td>
<td>111</td>
<td>192</td>
<td>659</td>
</tr>
<tr>
<td>Pinellas</td>
<td>$25.6</td>
<td>$4.4</td>
<td>$6.4</td>
<td>$6.4</td>
<td>$36.4</td>
</tr>
<tr>
<td></td>
<td>Employment</td>
<td>110</td>
<td>33</td>
<td>61</td>
<td>204</td>
</tr>
<tr>
<td>Las Vegas</td>
<td>$71.6</td>
<td>$8.5</td>
<td>$15.2</td>
<td>$15.2</td>
<td>$95.2</td>
</tr>
<tr>
<td></td>
<td>Employment</td>
<td>286</td>
<td>91</td>
<td>144</td>
<td>521</td>
</tr>
</tbody>
</table>

*Numbers may not sum due to rounding*

Source: Chmura and JobsEQ by Chmura
6.3. Market Economic Impact Summary

Combining economic impact from HCA Healthcare’s operations and capital investment, Table 6.3 presents the estimated economic impact of HCA Healthcare in five markets. For example, the economic impact of HCA Healthcare (direct, indirect, and induced) in the Houston Market is estimated to have been $5.5 billion, supporting 29,825 jobs in 2019.

The total economic impact of HCA Healthcare in the other markets can be interpreted similarly. The total economic impact is estimated to be $1.2 billion and 6,896 jobs in the Broward Market, $1.8 billion and 9,970 jobs in the Dade Market, $1.1 billion and 6,514 jobs in the Pinellas Market, and $2.5 billion and 13,426 jobs in the Las Vegas Market.

<table>
<thead>
<tr>
<th>Market</th>
<th>Spending ($Million)</th>
<th>Direct</th>
<th>Indirect</th>
<th>Induced</th>
<th>Total Impact</th>
</tr>
</thead>
<tbody>
<tr>
<td>Houston</td>
<td>$3,200.3</td>
<td>$1,194.4</td>
<td>$1,066.4</td>
<td></td>
<td>$5,461.1</td>
</tr>
<tr>
<td></td>
<td>Employment</td>
<td>15,351</td>
<td>5,984</td>
<td>8,490</td>
<td>29,825</td>
</tr>
<tr>
<td>Broward</td>
<td>$698.5</td>
<td>$253.1</td>
<td>$203.8</td>
<td></td>
<td>$1,155.4</td>
</tr>
<tr>
<td></td>
<td>Employment</td>
<td>3,741</td>
<td>1,442</td>
<td>1,713</td>
<td>6,896</td>
</tr>
<tr>
<td>Dade</td>
<td>$1,054.4</td>
<td>$354.1</td>
<td>$342.5</td>
<td></td>
<td>$1,751.0</td>
</tr>
<tr>
<td></td>
<td>Employment</td>
<td>5,365</td>
<td>1,901</td>
<td>2,705</td>
<td>9,970</td>
</tr>
<tr>
<td>Pinellas</td>
<td>$669.9</td>
<td>$224.2</td>
<td>$215.9</td>
<td></td>
<td>$1,110.0</td>
</tr>
<tr>
<td></td>
<td>Employment</td>
<td>3,522</td>
<td>1,331</td>
<td>1,661</td>
<td>6,514</td>
</tr>
<tr>
<td>Las Vegas</td>
<td>$1,551.7</td>
<td>$460.5</td>
<td>$520.5</td>
<td></td>
<td>$2,532.7</td>
</tr>
<tr>
<td></td>
<td>Employment</td>
<td>6,976</td>
<td>2,569</td>
<td>3,880</td>
<td>13,426</td>
</tr>
</tbody>
</table>

Numbers may not sum due to rounding

Source: Chmura and JobsEQ by Chmura

6.4. Taxes and Uncompensated Care

HCA Healthcare’s operations in five markets also incur taxes for state and local government. Major tax categories usually include state income/margin tax, property tax, and sales/use tax.

For example, in 2019, HCA Healthcare’s operations in the Houston Market incurred $72.6 million taxes to the state and local governments, including $70.2 million in state margin, property, and sales/use taxes. HCA Healthcare also provided $383.0 million in uncompensated care in the Houston Market in 2019.

Taxes incurred by HCA Healthcare and uncompensated care in other markets can be interpreted similarly.

<table>
<thead>
<tr>
<th>Tax Category</th>
<th>Houston</th>
<th>Broward</th>
<th>Dade</th>
<th>Pinellas</th>
<th>Las Vegas</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Income/Margin, Property, and Sales/Use Taxes</td>
<td>$70.2</td>
<td>$10.6</td>
<td>$18.0</td>
<td>$9.7</td>
<td>$18.7</td>
</tr>
<tr>
<td>Provider Tax</td>
<td>$0.0</td>
<td>$9.8</td>
<td>$15.4</td>
<td>$8.3</td>
<td>$0.0</td>
</tr>
<tr>
<td>Other Taxes</td>
<td>$2.3</td>
<td>$0.1</td>
<td>$0.1</td>
<td>$0.1</td>
<td>$16.8</td>
</tr>
<tr>
<td>Total State and Local Taxes</td>
<td>$72.6</td>
<td>$20.4</td>
<td>$33.5</td>
<td>$18.1</td>
<td>$35.5</td>
</tr>
</tbody>
</table>

| Uncompensated Care  | $383.0 | $71.8 | $96.3 | $65.4 | $64.8 |

Numbers may not sum due to rounding

Source: HCA Healthcare and Chmura
Appendix 1: Impact Study Glossary

*Input-Output Analysis*—an examination of business-business and business-consumer economic relationships capturing all monetary transactions in a given period, allowing one to calculate the effects of a change in an economic activity on the entire economy (impact analysis).

*Direct Impact*—economic activity generated by a project or operation. For construction, this represents activity of the contractor; for operations, this represents activity by tenants of the property.

*Overhead*—construction inputs not provided by the contractor.

*Indirect Impact*—secondary economic activity that is generated by a project or operation. An example might be a new office building generating demand for parking garages.

*Induced (Household) Impact*—economic activity generated by household income resulting from the direct and indirect impact. An example might be hospital employees spending their wages in restaurants and shops close to hospitals, supporting local economy.

*Ripple Effect*—the economic impacts that extend from direct revenue generation of HCA Healthcare. This secondary effect is the sum of indirect and induced impacts.

*Multiplier*—the cumulative impacts of a unit change in economic activity on the entire economy.
The 2019 economic impact (direct, indirect, and induced) of HCA Healthcare in the United States is **$102.2 billion** which supports **645,281 jobs**.

The impact of HCA Healthcare on the national economy also includes:

- **$3.7 billion** federal, state, and local taxes, including **$1.6 billion** of income, property, sales and use taxes
- Each HCA Healthcare employee supports **1.4 additional jobs** in the United States

### Economic impact ($54.2B direct / $48.0B indirect and induced)

- **$102.2B Total**
  - Operations — $95.1B Total
    - $50.2B Direct
    - $44.9B Indirect and induced
  - Capital expenditures — $7.1B Total
    - $4.1B Direct
    - $3.0B Indirect and induced

### Jobs (285,908 direct / 359,373 indirect and induced)

- **645,281 Total**
  - Operations — 605,671 Total
    - 271,680 Direct
    - 333,991 Indirect and induced
  - Capital expenditures — 39,610 Total
    - 14,228 Direct
    - 25,382 Indirect and induced

### Taxes

- **$3.7B Total**
  - $1.6B Income, property, sales/use
  - $732.4M Federal income
  - $149.1M State income
  - $343.9M Property
  - $395.8M Sales/use
  - $1.2B Federal employment
  - $822.3M Provider
  - $54.1M Other

### Hospitals

- **178 hospitals**

### Surgery Centers

- **122 surgery centers**

### Licensed hospital beds

- **48,143 licensed hospital beds**

### Employees

- **271,680 employees**

### Total payroll

- **$23.1 billion** total payroll (including salary and benefits)

### Uncompensated care

- **$3.7 billion** uncompensated care
The 2019 economic impact (direct, indirect, and induced) of HCA Healthcare in Colorado is $4.3 billion which supports 24,572 jobs.

The impact of HCA Healthcare on the Colorado economy also includes:
- $298.6 million state and local taxes, including $70.4 million of income, property, sales and use taxes
- Each HCA Healthcare employee supports 1.1 additional jobs in Colorado

**Economic impact** ($2.5B direct / $1.8B indirect and induced)

- **Operations** — $4.0B Total
  - $2.3B Direct
  - $1.7B Indirect and induced
- **Capital expenditures** — $284.8M Total
  - $206.5M Direct
  - $78.3M Indirect and induced

**Jobs** (12,333 direct / 12,239 indirect and induced)

- **Operations** — 23,293 Total
  - 11,666 Direct
  - 11,627 Indirect and induced
- **Capital expenditures** — 1,280 Total
  - 667 Direct
  - 613 Indirect and induced

**Taxes**

- $298.6M Total
  - $226.4M Provider
  - $14.9M Income
  - $33.3M Property
  - $22.1M Sales/use
  - $70.4M Income, property, sales/use
  - $226.4M Provider
  - $14.9M Income
  - $33.3M Property
  - $22.1M Sales/use
  - $70.4M Income, property, sales/use
The 2019 economic impact (direct, indirect, and induced) of HCA Healthcare in Florida is **$23.4 billion** which supports **146,092 jobs**.

The impact of HCA Healthcare on the Florida economy also includes:
- **$316.4 million** state and local taxes, including **$178.5 million** of income, property, sales and use taxes
- Each HCA Healthcare employee supports **1.0 additional jobs** in Florida

### Economic impact ($13.8B direct / $9.6B indirect and induced)

- **$23.4B** Total
  - **$21.8B** Operations
    - **$12.6B** Direct
    - **$9.1B** Indirect and induced
  - **$1.7B** Capital expenditures
    - **$1.2B** Direct
    - **$0.5B** Indirect and induced

### Jobs (77,360 direct / 68,732 indirect and induced)

- **146,092** Total
  - **137,493** Operations
    - **72,789** Direct
    - **64,704** Indirect and induced
  - **8,599** Capital expenditures
    - **4,571** Direct
    - **4,028** Indirect and induced

### Taxes

- **$316.4M** Total
  - **$178.5M** Income, property, sales/use
  - **$50.9M** Income
  - **$62.2M** Property
  - **$65.4M** Sales/use
  - **$136.2M** Provider
  - **$1.7M** Other
  - **$975.3 million** uncompensated care
The 2019 economic impact (direct, indirect, and induced) of HCA Healthcare in the Broward Market is **$1.2 billion** which supports **6,896 jobs**.

The impact of HCA Healthcare on the Broward Market economy also includes:

- **$20.4 million** state and local taxes, including **$10.6 million** of income, property, sales and use taxes
- Each HCA Healthcare employee supports **0.9 additional jobs** in the Broward Market
- The Broward Market includes Broward County, Florida

### Economic impact ($0.7B direct / $0.5B indirect and induced)

- **Operations — $1.1B Total**
  - $0.7B Direct
  - $0.4B Indirect and induced
- **Capital expenditures — $38.9M Total**
  - $27.7M Direct
  - $11.1M Indirect and induced

### Jobs (3,741 direct / 3,155 indirect and induced)

- **Operations — 6,690 Total**
  - 3,629 Direct
  - 3,061 Indirect and induced
- **Capital expenditures — 206 Total**
  - 112 Direct
  - 93 Indirect and induced

### Taxes

- **$20.4M Total**
  - $10.6M Income, property, sales/use
  - $4.2M Sales/use
  - $9.8M Provider
  - $2.1M Income
2019 Economic Impact in the Dade Market (Florida)

The 2019 economic impact (direct, indirect, and induced) of HCA Healthcare in the Dade Market is **$1.8 billion** which supports **9,970 jobs**.

The impact of HCA Healthcare on the Dade Market economy also includes:

- **$33.5 million** state and local taxes, including **$18.0 million** of income, property, sales and use taxes
- Each HCA Healthcare employee supports **1.0 additional jobs** in the Dade Market
- The Dade Market includes Dade County, Florida

**Economic impact** ($1.0B direct / $0.7B indirect and induced)

- **Operations** — $1.6B Total
  - $1.0B Direct
  - $0.6B Indirect and induced
- **Capital expenditures** — $112.8M Total
  - $79.6M Direct
  - $33.1M Indirect and induced

**Jobs** (5,365 direct / 4,606 indirect and induced)

- **Operations** — 9,311 Total
  - 5,009 Direct
  - 4,302 Indirect and induced
- **Capital expenditures** — 659 Total
  - 356 Direct
  - 303 Indirect and induced

**Taxes**

- **$33.5M Total**
  - **$18.0M** Income, property, sales/use
  - **$6.4M** Sales/use
  - **$3.0M** Income
  - **$15.4M** Provider
  - **$8.7M** Property

---

Economic Impact of HCA Healthcare — June 2021
The 2019 economic impact (direct, indirect, and induced) of HCA Healthcare in the Pinellas Market is $1.1 billion which supports 6,514 jobs.

The impact of HCA Healthcare on the Pinellas Market economy also includes:

- $18.1 million state and local taxes, including $9.7 million of income, property, sales and use taxes
- Each HCA Healthcare employee supports 0.9 additional jobs in the Pinellas Market
- The Pinellas Market includes Hillsborough and Pinellas counties in Florida

**Economic impact** ($0.7B direct / $0.4B indirect and induced)

- **Operations — $1.1B Total**
  - $0.6B Direct
  - $0.5B Indirect and induced
- **Capital expenditures — $36.4M Total**
  - $25.6M Direct
  - $10.8M Indirect and induced

**Jobs** (3,522 direct / 2,992 indirect and induced)

- **Operations — 6,310 Total**
  - 3,412 Direct
  - 2,898 Indirect and induced
- **Capital expenditures — 204 Total**
  - 110 Direct
  - 94 Indirect and induced

**Taxes**

- **$18.1M Total**
  - $9.7M Income, property, sales/use
  - $1.7M Income
  - $3.5M Property
  - $4.5M Sales/use
  - $8.3M Provider
  - $0.1M Other

- $318.6 million total payroll (including salary and benefits)
- $65.4 million uncompensated care
2019 Economic Impact in Georgia

The 2019 economic impact (direct, indirect, and induced) of HCA Healthcare in Georgia is $4.0 billion which supports 24,456 jobs.

The impact of HCA Healthcare on the Georgia economy also includes:

- $69.7 million state and local taxes, including $34.7 million of property, sales and use taxes
- Each HCA Healthcare employee supports 1.0 additional jobs in Georgia

Economic impact ($2.3B direct / $1.7B indirect and induced)

Operations — $3.6B Total
- $2.1B Direct
- $1.5B Indirect and induced

Capital expenditures — $331.3M Total
- $215.3M Direct
- $116.0M Indirect and induced

Jobs (12,894 direct / 11,562 indirect and induced)

Operations — 22,801 Total
- 12,068 Direct
- 10,733 Indirect and induced

Capital expenditures — 1,655 Total
- 826 Direct
- 829 Indirect and induced

Taxes

$34.7M Total

$34.7M Property, sales/use

$32.7M Provider

$13.4M Property

$21.3M Sales/use

$2.3M Other

$199.3 million uncompensated care
# 2019 Economic Impact in Kansas

The 2019 economic impact (direct, indirect, and induced) of HCA Healthcare in Kansas is **$2.0 billion** which supports **13,942 jobs**.

The impact of HCA Healthcare on the Kansas economy also includes:

- **$42.4 million** state and local taxes, including **$31.3 million** of income, property, sales and use taxes
- Each HCA Healthcare employee supports **0.9 additional jobs** in Kansas

## Economic impact ($1.2B direct / $0.8B indirect and induced)

<table>
<thead>
<tr>
<th>Component</th>
<th>Direct</th>
<th>Indirect and induced</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operations — $1.9B Total</td>
<td>$1.2B</td>
<td>$0.7B</td>
</tr>
<tr>
<td>Capital expenditures — $123.1M Total</td>
<td>$80.6M</td>
<td>$42.5M</td>
</tr>
</tbody>
</table>

## Jobs (7,648 direct / 6,294 indirect and induced)

<table>
<thead>
<tr>
<th>Component</th>
<th>Direct</th>
<th>Indirect and induced</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operations — 13,268 Total</td>
<td>7,300</td>
<td>5,968</td>
</tr>
<tr>
<td>Capital expenditures — 675 Total</td>
<td>348</td>
<td>327</td>
</tr>
</tbody>
</table>

## Taxes

<table>
<thead>
<tr>
<th>Component</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income, property, sales/use</td>
<td>$31.3M</td>
</tr>
<tr>
<td>Income</td>
<td>$6.9M</td>
</tr>
<tr>
<td>Property</td>
<td>$8.8M</td>
</tr>
<tr>
<td>Sales/use</td>
<td>$15.6M</td>
</tr>
<tr>
<td>Provider</td>
<td>$10.0M</td>
</tr>
<tr>
<td>Other</td>
<td>$1.1M</td>
</tr>
</tbody>
</table>

- **Total payroll** ($585.9 million) (including salary and benefits)
- **Uncompensated care** ($80.8 million)
The 2019 economic impact (direct, indirect, and induced) of HCA Healthcare in Missouri is $2.0 billion which supports 13,479 jobs.

The impact of HCA Healthcare on the Missouri economy also includes:

- $75.7 million state and local taxes, including $23.2 million of income, property, sales and use taxes
- Each HCA Healthcare employee supports 0.9 additional jobs in Missouri

**Economic impact ($1.3B direct / $0.8B indirect and induced)**

- **Operations — $1.9B Total**
  - $1.2B Direct
  - $0.7B Indirect and induced
- **Capital expenditures — $75.1M Total**
  - $51.8M Direct
  - $23.3M Indirect and induced

**Jobs (7,294 direct / 6,185 indirect and induced)**

- **Operations — 13,082 Total**
  - 7,094 Direct
  - 5,988 Indirect and induced
- **Capital expenditures — 397 Total**
  - 200 Direct
  - 197 Indirect and induced

**Taxes**

- **$75.7M Total**
- **$23.2M Income, property, sales/use**
- **$3.8M Income**
- **$10.8M Property**
- **$8.6M Sales/use**
- **$51.8M Provider**
- **$0.7M Other**

**$618.7 million total payroll** (including salary and benefits)

**$115.3 million uncompensated care**
The 2019 economic impact (direct, indirect, and induced) of HCA Healthcare in Nevada is **$2.7 billion** which supports **14,649 jobs**.

The impact of HCA Healthcare on the Nevada economy also includes:

- **$37.1 million** state and local taxes, including **$19.0 million** of property, sales and use taxes
- Each HCA Healthcare employee supports **1.1 additional jobs** in Nevada

**Economic impact** ($1.6B direct / $1.1B indirect and induced)

**Operations — $2.5B Total**
- **$1.5B Direct**
- **$1.0B Indirect and induced**

**Capital expenditures — $176.9M Total**
- **$130.7M Direct**
- **$46.2M Indirect and induced**

**Jobs** (7,486 direct / 7,163 indirect and induced)

**Operations — 13,817 Total**
- **7,044 Direct**
- **6,773 Indirect and induced**

**Capital expenditures — 832 Total**
- **442 Direct**
- **390 Indirect and induced**

**Taxes**

<table>
<thead>
<tr>
<th>Type</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>$37.1M Total</td>
<td></td>
</tr>
<tr>
<td>$19.0M Property, sales/use</td>
<td></td>
</tr>
<tr>
<td>$5.6M Property</td>
<td></td>
</tr>
<tr>
<td>$13.4M Sales/use</td>
<td></td>
</tr>
<tr>
<td>$6.9M License</td>
<td></td>
</tr>
<tr>
<td>$11.2M Unemployment insurance</td>
<td></td>
</tr>
</tbody>
</table>

**$767.5 million**

Total payroll (including salary and benefits)

**$66.3 million**

Uncompensated care
2019 Economic Impact in the Las Vegas Market (Nevada)

The 2019 economic impact (direct, indirect, and induced) of HCA Healthcare in the Las Vegas Market is **$2.5 billion** which supports **13,426 jobs**.

The impact of HCA Healthcare on the Las Vegas Market economy also includes:

- **$35.5 million** state and local taxes, including **$18.7 million** of property, sales and use taxes
- Each HCA Healthcare employee supports **1.0 additional jobs** in the Las Vegas Market
- The Las Vegas Market includes Clark County, Nevada

**Economic impact** ($1.6B direct / $0.9B indirect and induced)

- **Operations — $2.4B Total**
  - $1.5B Direct
  - $0.9B Indirect and induced
- **Capital expenditures — $95.2M Total**
  - $71.6M Direct
  - $23.6M Indirect and induced

**Jobs** (6,976 direct / 6,450 indirect and induced)

- **Operations — 12,905 Total**
  - 6,690 Direct
  - 6,215 Indirect and induced
- **Capital expenditures — 521 Total**
  - 286 Direct
  - 235 Indirect and induced

**Taxes** ($35.5M Total)

- **$18.7M** Property, sales/use
- **$5.6M** Property
- **$13.1M** Sales/use
- **$6.9M** License
- **$9.9M** Unemployment insurance

**$692.5 million**

(total payroll (including salary and benefits))

**$64.8 million**

(uncompensated care)
The 2019 economic impact (direct, indirect, and induced) of HCA Healthcare in North Carolina is **$3.2 billion** which supports **20,651 jobs**.

The impact of HCA Healthcare on the North Carolina economy also includes:

- **$54.9 million** state and local taxes, including **$20.5 million** of income, property, sales and use taxes
- Each HCA Healthcare employee supports **1.0 additional jobs** in North Carolina

**Economic impact** ($2.0B direct / $1.2B indirect and induced)

<table>
<thead>
<tr>
<th>Category</th>
<th>Total</th>
<th>Direct</th>
<th>Indirect and induced</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operations</td>
<td>$3.2B</td>
<td>$1.9B</td>
<td>$1.1B</td>
</tr>
<tr>
<td>Capital expenditures</td>
<td>$184.5M</td>
<td>$125.7M</td>
<td>$58.8M</td>
</tr>
</tbody>
</table>

**Jobs** (10,896 direct / 9,756 indirect and induced)

<table>
<thead>
<tr>
<th>Category</th>
<th>Total</th>
<th>Direct</th>
<th>Indirect and induced</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operations</td>
<td>20,651</td>
<td>10,395</td>
<td>9,256</td>
</tr>
<tr>
<td>Capital expenditures</td>
<td>1,005</td>
<td>501</td>
<td>501</td>
</tr>
</tbody>
</table>

**Taxes**

<table>
<thead>
<tr>
<th>Category</th>
<th>Total</th>
<th>Direct</th>
<th>Indirect and induced</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income</td>
<td>$1.8M</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property</td>
<td>$7.8M</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sales/use</td>
<td>$10.9M</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Income, property, sales/use</td>
<td>$20.5M</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Provider</td>
<td>$32.0M</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other</td>
<td>$2.4M</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>$829.8M</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**$135.1 million** uncompensated care

**7** hospitals

**1,181** licensed hospital beds

**10,395** employees

**$829.8 million**
total payroll (including salary and benefits)
The 2019 economic impact (direct, indirect, and induced) of HCA Healthcare in Tennessee is $9.6 billion which supports 61,202 jobs.

The impact of HCA Healthcare on the Tennessee economy also includes:

- $117.1 million state and local taxes, including $57.3 million of property, sales and use taxes
- Each HCA Healthcare employee supports 1.1 additional jobs in Tennessee

**Economic impact** ($5.6B direct / $4.0B indirect and induced)

- **Operations** — $8.8B Total
  - $5.1B Direct
  - $3.7B Indirect and induced

- **Capital expenditures** — $844.2M Total
  - $538.9M Direct
  - $305.3M Indirect and induced

**Jobs** (30,643 direct / 30,560 indirect and induced)

- **Operations** — 57,045 Total
  - 28,567 Direct
  - 28,478 Indirect and induced

- **Capital expenditures** — 4,158 Total
  - 2,076 Direct
  - 2,082 Indirect and induced

**Taxes**

- $117.1M Total
  - $57.3M Property, sales/use
  - $16.5M Property
  - $40.8M Sales/use
  - $58.8M Provider
  - $1.0M Other

$3.0 billion total payroll (including salary and benefits)

$170.6 million uncompensated care
2019 Economic Impact in Texas

The 2019 economic impact (direct, indirect, and induced) of HCA Healthcare in Texas is **$23.0 billion** which supports **138,556 jobs**.

The impact of HCA Healthcare on the Texas economy also includes:

- **$261.7 million** state and local taxes, including **$253.8 million** of margin, property, sales and use taxes
- Each HCA Healthcare employee supports **1.1 additional jobs** in Texas

**Economic impact** ($12.9B direct / $10.1B indirect and induced)

- **Operations** — **$21.6B Total**
  - $12.0B Direct
  - $9.6B Indirect and induced

- **Capital expenditures** — **$1.4B Total**
  - $0.9B Direct
  - $0.5B Indirect and induced

**Jobs** (67,668 direct / 70,888 indirect and induced)

- **Operations** — **132,090 Total**
  - 64,593 Direct
  - 67,497 Indirect and induced

- **Capital expenditures** — **6,466 Total**
  - 3,075 Direct
  - 3,391 Indirect and induced

**Taxes**

- **$261.7M Total**
  - $253.8M Margin, property, sales/use
  - $22.0M Margin
  - $124.3M Property
  - $107.5M Sales/use
  - $7.9M Other

**$5.5 billion**

- Total payroll (including salary and benefits)

**$1.3 billion**

- Uncompensated care
The 2019 economic impact (direct, indirect, and induced) of HCA Healthcare in the Houston Market is **$5.5 billion** which supports **29,825 jobs**.

The impact of HCA Healthcare on the Houston Market economy also includes:

- **$72.6 million** state and local taxes, including **$70.2 million** in margin, property, sales and use taxes
- Each HCA Healthcare employee supports **1.0 additional jobs** in the Houston Market
- The Houston Market includes the following Texas counties: Austin, Brazoria, Chambers, Fort Bend, Galveston, Harris, Liberty, Montgomery, and Waller

### Economic impact ($3.0B direct / $2.2B indirect and induced)

- **Operations — $5.2B Total**
  - **$3.0B Direct**
  - **$2.2B Indirect and induced**

- **Capital expenditures — $241.9M Total**
  - **$159.5M Direct**
  - **$82.5M Indirect and induced**

### Jobs (15,351 direct / 14,474 indirect and induced)

- **Operations — 28,777 Total**
  - **14,836 Direct**
  - **13,941 Indirect and induced**

- **Capital expenditures — 1,048 Total**
  - **515 Direct**
  - **533 Indirect and induced**

### Taxes

- **$72.6M Total**
  - **$70.2M Margin, property, sales/use**
  - **$5.9M Margin**
  - **$35.7M Property**
  - **$28.6M Sales/use**
  - **$2.4M Other**

### Uncompensated care

- **$1.5 billion** total payroll (including salary and benefits)
- **$383.0 million** uncompensated care
The 2019 economic impact (direct, indirect, and induced) of HCA Healthcare in Virginia is **$5.5 billion** which supports **32,986 jobs**.

The impact of HCA Healthcare on the Virginia economy also includes:
- **$126.2 million** state and local taxes, including **$38.0 million** of property, sales and use taxes
- Each HCA Healthcare employee supports **1.0 additional jobs** in Virginia

**Economic impact ($3.2B direct / $2.2B indirect and induced)**

- **Operations — $5.3B Total**
  - $3.0B Direct
  - $2.3B Indirect and induced
- **Capital expenditures — $269.9M Total**
  - $175.1M Direct
  - $94.8M Indirect and induced

**Jobs (17,068 direct / 15,918 indirect and induced)**

- **Operations — 31,673 Total**
  - 16,443 Direct
  - 15,230 Indirect and induced
- **Capital expenditures — 1,313 Total**
  - 625 Direct
  - 688 Indirect and induced

**Taxes**

- **$126.2M Total**
  - **$38.0M** Property, sales/use
  - **$18.2M** Property
  - **$19.8M** Sales/use
  - **$81.7M** Provider
  - **$6.5M** Other

**$1.3 billion** total payroll (including salary and benefits)

**$87.0 million** uncompensated care