
In 1997, Dr. Frist, Jr. returned as Chairman and CEO and immediately announced plans to restructure the company and focus on providing high quality healthcare through a core group of market leading hospitals. HCA sold its non-hospital businesses as well as several facilities that did not fit the company's strategy.

In May 1999, HCA completed the spin-offs of LifePoint and Triad Hospital groups.

On November 17, 2006, HCA became a private company for the third time when it completed a merger in which the company was acquired by a private investor group including affiliates of Bain Capital, Kohlberg Kravis Roberts & Co. and Merrill Lynch Global Private Equity, and HCA founder Dr. Thomas F. Frist, Jr. The total transaction was valued at approximately \$33 billion, making it the largest leveraged buyout in history at the time.

Currently, Jack O. Bovender, Jr. serves as Chairman of HCA and Richard M. Bracken is the company's President and Chief Executive Officer.

Based in Nashville, Tenn., today HCA remains the nation's leading provider of healthcare services. HCA is composed of locally managed facilities that include approximately 163 hospitals and 112 outpatient centers in 20 states and England.